

2024 was a landmark year for our organization, as we proudly celebrated our 30th anniversary and embraced a bold new chapter in our evolution. On October 9th, before an audience of more than 100 members and supporters, we officially rebranded as the **Indiana Life Sciences Association (ILSA)**—a name that better reflects our mission, growth, and the dynamic community we serve.

This transformation marks a pivotal moment in our history, underscoring the strength of our network, the impact of our programming, and our deepening role within Indiana's thriving life sciences ecosystem. With nearly \$100 billion in economic output and over 3,200 companies, the sector continues to expand—and ILSA is growing right alongside it.

As we look to the future, we remain committed to supporting Hoosier innovation and improving access to care, while recognizing the challenges that lie ahead. Together, we are building a stronger, more connected life sciences community for Indiana and beyond.



ILSA is an Advocate for Indiana's Life Sciences Industry

- **By the Numbers:** IHIF reached out to state and federal legislators 27 times on issues directly impacting our members and the industry. Outreach may include direct conversations or calls with legislators and their staff, sharing of letters of support or opposition authored by ILSA or partner organizations, published op-eds, or member engagement/calls-to-action on specific issues.

We engaged on topics including:

- Continued support of increased oversight of **340B Drug Discount Program**
- Encouraged reform and oversight of the role of **Pharmacy Benefit Managers (PBMs)** through direct outreach to Congressional offices, an op-ed, and a joint letter with the Kentucky Life Sciences Council.
- Supported multiple efforts to pass federal **multi-cancer early detection (MCED)** legislation
- Joined two sign-on letters in support of reauthorization of the **Pandemic All Health Preparedness Act (PAHPA)**
- Supported reauthorization of **Pediatric Priority Review Vouchers (PPRV)**
- Supported the repeal of the **5-year amortization of R&D expenses**, including issuing a Policy Alert encouraging members to reach out to their elected officials.
- Supported strong intellectual property rights by opposing use of **march-in rights** for drugs or devices developed with government funding. Advocated in support of the **Bayh-Dole Act**.
- Advocated with CMS in support of **Transitional Coverage for Emerging Technologies (TCET)** and a pathway to coverage for breakthrough technologies.
- Addressed concerns with changes to **Medicare Part D, NIH Reform, PFAS, regulation of ethylene oxide**, and supported the FDA's oversight of Lab Developed Tests through the **VALID Act**.
- Engaged with Local, State and Federal government representatives as we advocated for the good of Indiana's bioscience community and connected members to their representatives.
- Helped present **Senator Todd Young** with the ACS Cancer Pioneer Award
- Named **Rep. Rudy Yakym (IN-2)** as our 2024 Legislator of the Year

ILSA Directly Impacts Our Members and the Indiana Life Sciences Ecosystem

- General member assistance: ILSA responded to more than 250 requests for assistance and introductions.
- **Scottish Life Sciences Partnership:** We hosted three Scottish companies in Indiana and participated in the Scottish Lifesciences Association's annual meeting in Edinburgh in November. We engaged with over 30 Indiana companies in schedule preparation.
- **Economic Development Engagement:** ILSA continued our marketing partnership with the Indiana Economic Development Corp. and Aaron Vigil-Martinez, assisted with 25 projects, and grew our community LEDO network.
- Participated in over a dozen local, national, and international events, conferences, and summits including the BioCom Global Venture Partnering Conference, AdvaMed's MedTech Conference, the Scottish Lifesciences Association's Annual Meeting, RALLY, the Innovation Showcase and Life Sciences Showcase.
- **Life Sciences Lifeline Programs:** Continued this 25+ year old networking and educational lunch n' learn format with our partners from Barnes & Thornburg
- ILSA hosts and supports networking groups including **Women in Life Sciences Leadership** quarterly breakfasts and **BioBridge** industry networking events.
- BioFutures published March 2024
- Membership Growth: IHIF added 17 new corporate members in 2024, ending the year with 174 members.
- Financially Strong: Income \$459,603 Expenses \$419,154 Net \$40,449



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Our Strategic Partners



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